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**FLOATING RATE IRA CERTIFICATE OF DEPOSIT**

**TRUTH IN SAVINGS DISCLOSURE**

The following information is provided to make sure you have a complete understanding of the account you are opening or inquiring about.

**VARIABLE RATE ACCOUNT:**

Your interest rate and annual percentage yield may change.

**DETERMINATION OF RATE:**

At our discretion, we may change the interest rate on your account.

**FREQUENCY OF RATE CHANGE:**

We may change the interest rate on your account at any time.

**LIMITATIONS ON RATE CHANGES:**

The interest rate will not be less than 1.00% or more than 13.00%

**COMPOUNDING AND CREDITING:**

Interest will be compounded quarterly and credited to your account quarterly and at maturity.

The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings.

**Effect on closing an account:** If you close your account before interest is credited, you will receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS:**

You must deposit at least \$100.00 to open this account.

You must maintain a minimum balance of \$100.00 each day to obtain the disclosed annual percentage yield.

**BALANCE COMPUTAION METHOD:**

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:**

Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**WHEN YOUR ACCOUNT WILL MATURE:**

See below to determine the maturity date or term needed to obtain the annual percentage yield.

**EARLY WITHDRAWAL PENALTY:**

A penalty may be imposed for withdrawals before maturity. The penalty will be an amount equal to 182 days' interest on the amount withdrawn.

The interest rate we will use to calculate the penalty will be the rate in effect at the time of the early withdrawal.

We will charge the penalty first against any interest in the account, and any excess will be deducted from the amount you withdraw. We reserve the right to treat any withdrawal which would reduce the balance remaining in the account below the required minimum initial deposit or minimum balance as a withdrawal of the entire account balance and calculate the amount accordingly.

In certain circumstances such as death, or incompetence of an account owner, the law permits, or in some cases requires the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

**TRANSACTION LIMITATIONS:**

You may make unlimited deposits into your account.

**RENEWAL OF ACCOUNT:**

This account will automatically renew at maturity. You will have 7 calendar days after the maturity date to withdraw funds without penalty.

This account will not automatically renew if you withdraw the funds on the maturity date or if we receive written notice from you on or before the maturity date of your intention not to renew.

**RENEWAL TERMS:**

Each renewal term will be the same as the original term, beginning on the maturity date.

Interest will be calculated on the same basis as during the original term.

TERM 18 MONTHS

DATE \_\_\_\_\_