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## **TRUTH IN SAVINGS DISCLOSURE**

The following information is provided to make sure you have a complete understanding of the account you are opening or inquiring about.

### **5 MONTH CERTIFICATE OF DEPOSIT**

**FIXED RATE ACCOUNT:** The interest rate on this account is fixed. You will be paid this rate until the maturity date of the certificate.

**COMPOUNDING AND CREDITING:** Interest will not be compounded. Interest will be credited to your account at maturity.

**WITHDRAWAL OF INTEREST PRIOR TO MATURITY:** The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings.

**EFFECTS OF CLOSING AN ACCOUNT:** If you close your account before interest is credited, you will receive the accrued interest.

### **MINIMUM BALANCE REQUIREMENTS:**

-- **TO OPEN THE ACCOUNT:** You must deposit at least \$500.00 to open the account.

-- **TO OBTAIN THE ANNUAL PERCENTAGE YIELD DISCLOSED:** You must maintain a minimum balance of at least \$500.00 in the account each day to obtain the disclosed annual percentage yield.

**BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**EARLY WITHDRAWAL PENALTY:** We may impose a penalty for withdrawals before maturity. The penalty will be an amount equal to 90 days' interest on the amount withdrawn.

The interest rate we will use to calculate the interest forfeiture will be the rate in effect at the time of the early withdrawal. We will charge the penalty first against any interest then in the account, and any excess will be deducted from the amount you withdraw.

**Minimum Balance Accounts:** We reserve the right to treat any withdrawal which would reduce the balance remaining in the account below the required minimum initial deposit or minimum balance as a withdrawal of the entire account balance and calculate the penalty accordingly. In certain circumstances, such as the death or incompetence of an account owner, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

**TRANSACTION LIMITATIONS:** You may not make deposits into your account until the maturity date.

**RENEWAL OF ACCOUNT:** Your account will not automatically renew at maturity. If you do not renew the account, the interest rate on the account will be reduced to the rate then paid on regular savings accounts.