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Investment Savings Bank and PennCrest BANK® Announce Agreement to Merge

ALTOONA, PA – Investment Savings Bank ("ISB") and PennCrest BANK®, both Altoona-based Pennsylvania-chartered mutual savings banks, today announced that they have entered into a merger agreement under which ISB will merge with and into PennCrest BANK.

Upon completion of the merger, PennCrest BANK will have approximately $350 million in assets and 10 locations, including ISB's locations in Altoona and Duncansville. The transaction reflects the Banks' shared commitment to mutuality and community banking while strengthening the ability to serve customers and communities.

William Ritenour will continue as President and Chief Executive Officer of PennCrest BANK, and Joel Hollander will continue as Chairman of the Board. Adam Walters, President and Chief Executive Officer of ISB, will join the PennCrest BANK management team and one current ISB trustee will join the PennCrest BANK board of trustees.

Mr. Walters said, "ISB has been serving its customers and communities for the past _____ years. By joining with PennCrest BANK, we see an opportunity to expand our product and service offerings alongside another strong mutual financial institution. PennCrest BANK's history, vision, and commitment to community banking make it a natural fit for ISB, our employees, our customers, and the communities we serve."

"We are thrilled to partner with ISB," Mr. Ritenour said. "This merger reflects PennCrest BANK's core mission as a mutual institution to strengthen local communities, expand access to meaningful financial services, and partner with like-minded organizations that share our values of trust and service, and our commitment to customers, employees, and the communities we serve. Together, we look forward to continuing that commitment. PennCrest BANK's range of products and services will

complement the great customer service ISB has provided for generations, giving customers even more opportunities to strengthen their financial future."

The transaction is expected to close in the spring of 2027 and is subject to regulatory approvals and customary closing conditions.

Luse Gorman, PC, serves as legal counsel to PennCrest BANK. Pillar + Aught serves as legal counsel to ISB.

About Investment Savings Bank

ISB is a mutual community bank with $105 million in assets and two locations in Altoona and Duncansville, Pennsylvania. Founded in _____, ISB has a _____-year tradition of serving customers and giving back to its communities. With an eye to the future and a commitment to lifetime relationships, ISB lives its core values of doing the right thing, drawing strength from diversity, supporting its communities, and putting people first.

About PennCrest BANK

PennCrest BANK, a mutual community bank with $245 million in assets, offers retail banking services to consumers, as well as small business banking services. Founded in 1939, PennCrest BANK has eight locations throughout Blair and Cambria Counties and remains committed to mutuality, community banking, and community stewardship.